

US Women of Today – Zoom Finance Committee Meeting
Minutes
Sept 6, 2023

Committee Chair: Jane Hanson, Treasurer

Committee Members Present: Mary Hansen (Past Chair), Tracey Pierson (President), Laura Morris (COB), Cindy Urlacher (Charities Chair, NE), Sue Beattie (Secretary/Exec Council), Amy Pumper (MN), Maxine Turner (NE General), Bonnie Waller (MN General)

1. Call to Order by Jane Hanson 7:00 pm
2. Volunteer Secretary – Mary Hansen
3. Introductions
4. Additions to Agenda - none
5. Approval of Minutes from June 10, 2023, approved as printed
6. Final 2022-2023 Wrap Up
 - A. Budget to Actual Report and Historical Budget Recap was reviewed.
 - a. Bonnie W will be doing a letter/memo regarding 2022-2023 review.
 - B. Review (Bonnie W) – payment of president travel expenses
 - a. Discussion regarding how 2022-2023 Presidential expenses were paid out.
7. Current Budget to Actual Report for 2023 – 2024
 - A. Current checking \$2098.80, Savings \$31,027.66
 - B. Discuss Presidential budget items – Rename categories regarding awards under President line items to better distinguish and track expense.
 - C. Web/Zoom Expenses are over budget by 9.87 when Laura M is paid for her expenses
 - a. Motion by Mary H/Amy P: Move to reallocate \$10.00 from the line item of Mid-year Convention to Web/Zoom Expense. Passed. Will be presented at Mid-year Board meeting.
8. Store Items
 - A. Inventory of current store items
 - a. Shared current store item inventory.
 - B. New Items & Pricing
 - a. New items include: President glasses & ornaments, Mini-Clip Boards, Small notebooks, Pens, Jar candles, Phone holders, and 2 sizes of zipper bags. Pricing was discussed and approved.
 - C. Pricing on items from last year
 - a. Approved mark downs as follows:
 - i. Laura’s glasses \$5.00, Laura’s keychains \$3.00
 - ii. Clips and snap boxes \$1.00 each
 - D. Discussed lapel pins – will get several quotes and look at ordering later this year. Will need Finance Committee approval for ordering as they are not in the budget.
9. Ways and Means Fundraising Ideas
 - On-Going all year**
 - A. Fill my Green Pot with Gold - Rec’d so far – \$627.00.
 - B. Motion: Maxine T/Amy P: Move to allow Jane H to use personal Venmo for payment purposes for the 2023-2024 year. Passed
 - C. T-Shirt and Sweatshirt sales
 - a. Current trimester sales close Sept 24th. Will be open 1 month each trimester and will be promoted through Today’s Leader and Treasurer SIP

Mid-Year

- A. Singo
 - a. Musical Bingo to be held on Friday evening of Mid-year
 - b. Beverage Sharing of donated canned beverages for a donation
 - c. Need \$5.00 gift cards from major vendors for prizes

- B. Beverage sharing of wine for a donation prior to the Saturday banquet
- C. Raffle of donated 31 items to be held prior to the luncheon on Saturday
 - a. Charities to hold a 50/50 at the evening banquet

Annual

- A. Fudge Sale –
 - a. Discussion for Annual Convention. Will have sample Caramels available for members at the Board of Directors meeting at Mid-year.
 - b. Will get pricing from Walnut Grove Mercantile after January 1, 2024. Price may increase.

10. Treasurer Report:

- A. 1st Trimester Challenge- Introduction/fast start. 2nd Trimester – file 990
- B. Log in for 990; treasurer email with codes
 - a. When filing the USWT 990 had to set up new sign on used Treasurer email and generated 10 codes. These will be documented in the treasurer files for future use.
- C. USWT 990 has been filed.

11. Other Business

- a. none

12. Future Committee Meetings:

October 6th – at Mid-Year 11:00 – 12:00pm

June 7th – at Year-end convention

Will schedule more depending on budget and other yearend needs.

13. New business

- a. Chairman of the Board, Laura M will be looking for a Treasurer candidate for 2024-2025. Please refer any potentials to here
- b. Sue B pointed out that the policies still use the word “audit” as opposed to “review” which is in the By-Laws.

Adjourn at 7:47pm

Mary Hansen